GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1848
ANSWERED ON:29.11.2007
PRICES OF PHARMACEUTICAL PRODUCTS
Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the prices of pharmaceutical products manufactured in the country are compatible in the international market and are in great demand in the Third World for their quality and cost;

(b) if so, whether there is scope for greater cooperation between India and Third World countries;

(c) if so, the steps taken by the Union Government to harness the Third World countries market;

(d) whether there is any proposal to create separate ministry/department for the rapid development of the indigenous pharmaceutical sector; and

(e) if so, the steps taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS & MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE)

(a) and (b): The quality and pricing of Indian medicines is compatible to the international market. Indian medicines are being supplied to the Third World Countries as they have compatible quality and lower price. There is a scope for greater cooperation between India and Third World Countries.

(c): The Government on its part has provided many fiscal benefits for export of pharmaceutical items in General and certain other non-fiscal measures are also being taken to promote exports. In addition to this, Pharma Export Promotion Council (Pharmaxcil) is facilitating exports by conducting seminars/meetings.

(d) and (e): The Department has received a suggestion from a Hon'ble Member of Parliament for creation of a separate Department or Ministry for the Pharmaceutical Sector.